

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

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CONFIDENTIAL

COUNTRY Austria/USAR/Hungary

DATE DISTR 22 MAY 50

SUBJECT Meeting of Officials of Soviet-Controlled
Shipping Firms in Budapest

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NO. OF ENCLS.
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DATE OF
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SUPPLEMENT TO
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1. On 11 April 1950, Otto Donetzhuber, Austrian director of Juschneschtrans, left Vienna to attend a conference of Juschneschtrans, Sovromtransport, Despred, and Masped directors in Budapest allegedly on the invitation of Sovromtransport officials.

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2. [redacted] Juschneschtrans is the only Soviet-controlled transport firm which has so far proved to be successful and profitable.

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[redacted] the Soviets may place satellite transport firms under the supervision of Soviet-controlled Danube shipping companies and if so Juschneschtrans will be merged with the Donau-Dampfschiffahrts-Gesellschaft (DDSG).*

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- * Comment: For the past several months a usually reliable source has been predictions of amalgamation of Juschneschtrans with the Soviet-controlled DDSG.

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Next Review Date: 2008

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